

FINANCE AND BUDGET COMMITTEE
APRIL 17, 2019
CITY OF PLATTSBURGH COMMON COUNCIL CHAMBERS
MINUTES
4:30PM

Roll Call: Chair Councilor Kelly, Councilor Moore, Mayor Read

Others Present: Councilor Armstrong, Councilor Gibbs arrived after roll call at 4:38pm

Absent: Councilor Ensel and Councilor McFarlin

1. REPORTS FROM DEPARTMENT REPRESENTATIVES AND DISCUSSION WITH COUNCILORS:

City Chamberlain Richard Marks reported on 2018 Year to date and Agenda Item # 3, 2009-2011 refunding bond resolution.

2. AGENDA ITEMS BROUGHT FORWARD FROM DEPARTMENTS TO BE APPROVED BY COMMITTEE AND RECOMMENDED TO COUNCIL:

1. Request from SIP located at 14 Margaret Street to use **two** parking spaces in front of their establishment for outdoor dining seating
2. Request from Director of Community Development Matthew Miller that the Mayor be authorized to sign Change Order No. 3 to the “Post Remediation Monitoring and Final Engineering Report” contract with C.T. Male in the amount of \$2,600.
3. Request from the City Chamberlain to adopt a refunding bond resolution for the purpose of creating savings in the City’s future debt service of the 2009 and 2011 serial bonds currently issued and outstanding. The anticipated savings are estimated at \$463,536 for the period beginning September 15th, 2019, through December 31st, 2030. The resolution form and the refunding issue projections are attached as supporting documentation for consideration of the bond resolution.

By Councilor Moore; Seconded by Councilor Kelly
(RC) Roll call: Chair Councilor Kelly, Councilor Moore, Mayor Read
(All voted in the affirmative)

3. OLD BUSINESS: None

4. NEW BUSINESS: None

Motion to Adjourn by Councilor Moore; Seconded by Councilor Kelly
(RC) Roll call: Chair Councilor Kelly, Councilor Moore, Mayor Read
(All voted in the affirmative)

MEETING ADJOURNED: 4:58 pm